

How to set up a Collective Savings Account (WeFund)

We-Fund: This is a product that provides customers with a convenient way to save collectively with their family, friends and colleagues by creating a group for people with similar interest.

Internet Banking

- Log on to Internet Banking with your user ID/ Account/Phone No/Email and password
- Click on the "Self Service" module
- Click on "Wefund" Scheme
- Read the terms and conditions
- Check the box and click "continue" if you agree

Create We-fund account

- Select Create we-fund account
- Fill form with required details (amount, frequency, dates, roles, participants etc)
- Click "add participant"
- Input answer to secret question
- Enter token code
- Click "Create We-fund account"

Accept or decline We-fund request

- Click accept/decline we-fund request
- Review request
- Click "Accept" to opt in or Click "Decline" to opt out of proposed We-fund scheme

Partial Withdrawal

- Select account to debit
- Account to credit
- Specify "Amount"
- Indicate remark
- Click "Submit" button

Full Withdrawal

- Select account to debit
- Account to credit
- Click on the "Get amount" button
- Indicate remark
- Click "Submit" button

Timeline: Immediately