

## STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

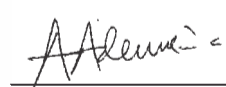
The Board of Directors of Guaranty Trust Bank Plc is pleased to announce the Group's unaudited results for the period ended 30 September 2015

### Statements of Financial Position as at 30 September 2015

	Group Sep 2015	Group Dec 2014	Parent Sep 2015	Parent Dec 2014
	N'million	N'million	N'million	N'million
<b>ASSETS</b>				
Cash and cash equivalents	255,106	246,940	158,066	161,779
Financial assets held for trading	14,699	9,416	7,067	5,676
Derivative financial assets	-	529	-	529
Investment securities:				
– Available for sale	328,362	344,702	303,704	317,750
– Held to maturity	27,812	35,161	3,883	4,511
Assets pledged as collateral	59,296	39,179	59,296	39,174
Loans and advances to banks	16	5,696	16	31
Loans and advances to customers	1,281,642	1,275,681	1,176,194	1,182,394
Investment in subsidiaries	-	-	41,906	40,130
Property and equipment	80,398	76,236	70,134	68,042
Intangible assets	12,794	12,516	2,377	2,418
Deferred tax assets	1,264	2,358	-	-
Restricted deposits and other assets	397,058	307,462	382,966	304,174
<b>TOTAL ASSETS</b>	<b>2,458,447</b>	<b>2,355,876</b>	<b>2,205,609</b>	<b>2,126,608</b>
<b>LIABILITIES</b>				
Deposits from banks	33,601	31,662	114	144
Deposits from customers	1,600,575	1,618,208	1,414,455	1,439,522
Financial liabilities held for trading	1,765	-	1,765	-
Derivative financial liabilities	-	253	-	253
Other liabilities	60,916	57,200	42,558	47,714
Current income tax liabilities	9,616	11,209	10,577	12,658
Deferred tax liabilities	5,188	4,392	5,172	3,956
Debt securities issued	182,890	167,321	-	-
Other borrowed funds	163,227	91,299	339,178	252,831
<b>TOTAL LIABILITIES</b>	<b>2,057,778</b>	<b>1,981,544</b>	<b>1,813,819</b>	<b>1,757,078</b>
<b>CAPITAL AND RESERVES</b>				
Share capital	14,716	14,716	14,716	14,716
Share premium	123,471	123,471	123,471	123,471
Treasury shares	(4,331)	(3,988)	-	-
Retained earnings	58,553	61,043	56,795	58,442
Other components of equity	202,073	173,411	196,808	172,901
<b>Capital and reserves attributable to equity holders of the parent entity</b>	<b>394,482</b>	<b>368,653</b>	<b>391,790</b>	<b>369,530</b>
Non-controlling interests in equity	6,187	5,679	-	-
<b>TOTAL EQUITY</b>	<b>400,669</b>	<b>374,332</b>	<b>391,790</b>	<b>369,530</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,458,447</b>	<b>2,355,876</b>	<b>2,205,609</b>	<b>2,126,608</b>

The Group expects that barring unforeseen circumstances, the trend of the above results should be maintained for the rest of the financial year.

APPROVED BY THE BOARD OF DIRECTORS ON 21 OCTOBER 2015:

  
A.I. Adeniyi  
Chief Financial Officer  
FRC/2013/CAN/00000004318

  
C.N. Echeozo  
Deputy Managing Director  
FRC/2013/CAN/00000001319

  
J.K. Agbaje  
Group Managing Director  
FRC/2013/CIBN/00000001782

### Income Statements for the period ended 30 September 2015

	Group Sep 2015	Group Sep 2014	Parent Sep 2015	Parent Sep 2014
	N'million	N'million	N'million	N'million
Interest income	172,964	148,187	156,225	134,007
Interest expense	(52,834)	(42,851)	(47,229)	(38,112)
<b>Net interest income</b>	<b>120,130</b>	<b>105,336</b>	<b>108,996</b>	<b>95,895</b>
Loan impairment charges	(8,516)	(6,287)	(8,400)	(5,748)
<b>Net interest income after loan impairment charges</b>	<b>111,614</b>	<b>99,049</b>	<b>100,596</b>	<b>90,147</b>
Fee and commission income	39,657	38,296	33,739	33,380
Fee and commission expense	(2,121)	(1,499)	(1,849)	(1,243)
<b>Net fee and commission income</b>	<b>37,536</b>	<b>36,797</b>	<b>31,890</b>	<b>32,137</b>
Net gains on financial instruments classified as held for trading	9,794	9,381	7,485	6,931
Other income	6,958	3,374	7,672	5,173
Net impairment reversal on financial assets	3	234	3	234
Personnel expenses	(21,491)	(20,364)	(15,623)	(15,814)
Operating lease expenses	(1,111)	(885)	(511)	(388)
Depreciation and amortization	(9,152)	(8,549)	(7,955)	(7,882)
Other operating expenses	(42,089)	(38,337)	(37,745)	(33,453)
<b>Profit before income tax</b>	<b>92,062</b>	<b>80,700</b>	<b>85,812</b>	<b>77,085</b>
Income tax expense	(16,902)	(13,957)	(14,588)	(12,030)
<b>Profit for the period</b>	<b>75,160</b>	<b>66,743</b>	<b>71,224</b>	<b>65,055</b>
<b>Profit attributable to:</b>				
Equity holders of the parent entity	74,564	66,274	71,224	65,055
Non-controlling interests	596	469	-	-
	<b>75,160</b>	<b>66,743</b>	<b>71,224</b>	<b>65,055</b>

### Statements of other comprehensive income for the period ended 30 September 2015

	Group Sep 2015	Group Sep 2014	Parent Sep 2015	Parent Sep 2014
	N'million	N'million	N'million	N'million
<b>Profit for the period</b>	<b>75,160</b>	<b>66,743</b>	<b>71,224</b>	<b>65,055</b>
<b>Other comprehensive income to be reclassified to profit or loss in subsequent period:</b>				
- Foreign currency translation differences for foreign operations	787	(4,664)	-	-
- Income tax relating to foreign currency translation differences for foreign operations	(236)	1,399	-	-
- Net change in fair value of available for sale financial assets	3,386	(1,116)	3,385	(923)
- Income tax relating to net change in fair value of available for sale financial assets	(846)	335	(845)	276
<b>Other comprehensive income for the period, net of tax</b>	<b>3,091</b>	<b>(4,046)</b>	<b>2,540</b>	<b>(647)</b>
<b>Total comprehensive income for the period</b>	<b>78,251</b>	<b>62,697</b>	<b>73,764</b>	<b>64,408</b>
<b>Profit attributable to:</b>				
Equity holders of the parent entity	77,677	62,411	73,764	64,408
Non-controlling interests	574	286	-	-
<b>Total comprehensive income for the year</b>	<b>78,251</b>	<b>62,697</b>	<b>73,764</b>	<b>64,408</b>
<b>Earnings per share attributable to the equity holders of the parent entity during the period (expressed in naira per share):</b>				
- Basic	2.65	2.35	2.42	2.21
- Diluted	2.65	2.35	2.42	2.21
<b>Gross Earnings</b>	<b>229,373</b>	<b>199,238</b>	<b>205,122</b>	<b>179,492</b>

	Group Sep 2015	Group Dec 2014	Parent Sep 2015	Parent Dec 2014
<b>Total impaired Loans and Advances (N'million)</b>	<b>41,471</b>	<b>41,309</b>	<b>34,984</b>	<b>32,616</b>
<b>Total impaired Loans and Advances to Loans and Advances (%)</b>	<b>3.16%</b>	<b>3.15%</b>	<b>2.91%</b>	<b>2.70%</b>