

RC 152321

Guaranty Trust Bank plc

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2010.

The Board of Directors of Guaranty Trust Bank plc is pleased to announce the Bank's unaudited results for the first quarter ended March 31, 2010.

	3 Months Ended March 31, 2010	3 Months Ended March 31, 2009	Increase/ (Decrease)
	(N'000)	(N'000)	%
Gross Earnings	44,382,783	35,808,359	24
Profit Before Tax	13,010,483	12,635,175	3
Estimated Taxation	4,163,355	4,043,256	3
Profit After Tax	8,847,128	8,591,919	3

The Bank expects that barring unforeseen circumstances, the trend of the above results should be maintained in the remaining quarters of the financial year.

DATED THIS 14TH DAY OF APRIL 2010

BY ORDER OF THE BOARD

