

Guaranty Trust Bank plc

## PRESS RELEASE

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## GTBank pays out N7.2billion Interim Dividend

0.25kobo per 50kobo share

## Lagos Nigeria – September 09, 2011.

Guaranty Trust Bank plc has paid out the sum of N7.2billion to its shareholders as interim dividend for the 2011 half-year. The dividend, which translates into a 0.25kobo payout per 50kobo share, had earlier been announced at the Nigerian and London Stock Exchanges in August 2011, along with the Bank's audited half year results, which showed impressive growth across all indices.

Commenting on the recent dividend payout, Mr. Segun Agbaje; Managing Director of Guaranty Trust Bank plc said shareholders would continue to receive positive returns on their investments as the Bank remains committed to improving the quality of its service offerings, growing market share and adding value to all stakeholders in the years to come.

He attributed the Bank's successful outing during the half year period to the dedication of the Bank's employees, a clearly defined operating strategy and adherence to the Bank's founding principles of service delivery, innovation, professionalism and integrity. The Bank's audited financials for the 2011 half year period showed a 50.8% growth in Profit after tax from N18.2billion reported in June 2010 to N27.5billion, while Shareholders funds stood at N220.7billion as at June 30th, 2011.

Agbaje further said that shareholders who had submitted mandates for e-dividend payment would have their dividends credited to their accounts immediately, while physical dividend warrants would be mailed to outstanding shareholders. He also stated that the Bank desire to continually reposition its service offerings and make banking easier for its customers were the reasons for recent innovations like the GTBank exclusive in-branch banking service called 'FASTTRACK'.

This service, which is the first of its kind in the Nigerian Banking industry, is a fast, secure and innovative in-branch banking solution that allows GTBank customers perform all cash based banking transactions with only their debit cards and PIN-PADS, a new, secure technology available in all GTBank branches. The service has been described as convenient, secure and efficient. The Bank has also commenced a strategic deployment of e-branches pan Nigeria.

Guaranty Trust Bank was recognized in July this year as the 2011 'best bank in Nigeria' at the Euromoney Awards for Excellence.

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