

Self Certification Form (Individual)



Guaranty Trust Bank Ltd
RC 152321

To: Guaranty Trust Bank Ltd
635, Akin Adesola, Victoria Island, Lagos State, Nigeria

Account number:
(if available)

General Instruction(s)

Please read these instructions before completing the form

The Income Tax (Common Reporting Standard) "CRS" Regulation, 2019 requires Financial Institutions to collect and report certain information on financial accounts of Non-Resident Individuals by filling the Self-Certification Form in accordance with the direction of the Organisation of Economic Cooperation and Development (OECD) in which Nigeria is a participating Jurisdiction.

Guaranty Trust Bank Plc has adopted the CRS Regulation and is obligated to collect and report this information about an account holder's tax residence status.

To this end, if your tax residence (or that of the account holder, if you are completing the form on their behalf) is located outside Nigeria, we may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to Federal Inland Revenue Services (FIRS) and they may exchange this information with tax authorities of other jurisdiction(s) pursuant to intergovernmental agreements to exchange financial account information.

Please note that this self-certification form is for CRS purposes only and its completion is not a substitute for the completion of any IRS W-9 form, W-8 or FATCA forms that are required for U.S. tax purposes.

There are three (3) parts that "must" be completed (unless not applicable or otherwise). Fields marked with an asterisk (*) are mandatory and must be reported accordingly.

This form will remain valid unless there is a change in circumstances relating to information, such as the account holder's tax status or other mandatory field information, that renders this form invalid. In that case, it is your responsibility to notify Guaranty Trust Bank within 30 days of any such changes and provide an updated self-certification.

As a Financial Institution, we are not allowed to give tax advice; your tax adviser should be able to assist you in answering specific questions on this form; your domestic tax authority can provide guidance regarding how to determine your tax status or visit the OECD AEOI portal for information on a country specific basis at <https://www.oecd.org/>

Identification of Account Holder

(For joint or multiple account holders, complete a separate form for each individual account holder.)

A. Name of Account Holder

Title: Family Name or Surname(s):*
First or Given Name:*
Middle Name(s):*

B. Current Residence Address

Line 1 (e.g. House/Apt/Suite Name, Number, Street, if any):*
Line 2 (e.g. Town/City/Province/County/State):*
Country:*
Postal Code/ZIP Code (if any):
Phone Number(s):*

Warning

It is an offence under section 10 (3) of the Income Tax (CRS) Regulations, 2019 ("the Regulation") for any person, in making a Self-Certification, to make false statement(s), false report or false declaration or give any false information or omission in respect of any information required to be included on an Information Return under Section 5 of the Regulation. FIRS will impose an administrative penalty of ₦5,000,000.00 on any offender and such person may also be liable to other penalties as prescribed by the Regulation.

Privacy Policy

The bank takes your privacy seriously and only processes your personal information to make your banking experience better. In accordance with NDPR and other applicable regulations, signing below indicates your consent to the processing of your personal data by Guaranty Trust Bank, its strategic partners/service providers, Guaranty Trust Bank's Holding company and its subsidiaries, as detailed in our Privacy Policy available at <https://www.gtbank.com/privacy-policy>

Signature: _____

Date:

Date

Month

Year

Appendix – Brief Description of Key Terms

"Account Holder"

The term "Account Holder" means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder; with respect to a jointly held account, each joint holder is treated as an Account Holder.

"Entity"

The term "Entity" means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

"Financial Account"

A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

"Participating Jurisdiction"

A Participating Jurisdiction means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list: <https://www.oecd.org/tax/transparency/AEOI-commitments.pdf>

"Reportable Account"

The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

"Reportable Jurisdiction"

A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list: <https://www.firs.gov.ng/SiteApplication/Home/Home.aspx>

"Reportable Person"

A Reportable Person is defined as an individual who is tax resident in a Reportable Jurisdiction under the tax laws of that jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.

"TIN" (including "functional equivalent")

The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD AEOI portal: <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>

Note: These are selected definition of key terms to aid you with the completion of this form. Further details can be found in the Income Tax (CRS) Implementation and Compliance Guidelines 2019, the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS), the associated Commentaries to the CRS as found at the OECD automatic exchange of information portal.

For enquiries, kindly contact your Tax Adviser or FIRS Enquiry Desk: aeoi.enquiries@firs.gov.ng