

Tuesday, 11 August 2020

THE MANAGING DIRECTOR/CEO

Vetiva Capital Management Limited Plot 266B, Kofo Abayomi Street Victoria Island Lagos

Dear Sir,

PROPOSED SCHEME OF ARRANGEMENT BETWEEN GUARANTY TRUST BANK PLC. AND THE HOLDERS OF ITS FULLY PAID ORDINARY SHARES OF 50 KOBO EACH (THE "SCHEME")

We, **Vetiva Securities Limited**, hereby consent to the mention and inclusion of our name in the form and context in which it will appear in the Scheme Document or any other related document to be issued and filed with the Securities and Exchange Commission, The Nigerian Stock Exchange or any other regulator, in connection with the above mentioned Scheme.

Yours faithfully,

For: Vetiva Securities Limited

ABIODUN ADENIRAN

Director

DR. OLAOLU MUDASIRU

