

Monday, 24 August 2020

THE MANAGING DIRECTOR/CEO

Guaranty Trust Bank Plc. Plot 635, Akin Adesola Street Victoria Island Lagos

Dear Sir,

PROPOSED SCHEME OF ARRANGEMENT BETWEEN GUARANTY TRUST BANK PLC. AND THE HOLDERS OF ITS FULLY PAID ORDINARY SHARES OF 50 KOBO EACH (THE "SCHEME")

We, **Vetiva Capital Management Limited**, hereby consent to the mention and inclusion of our name in the form and context in which it will appear in the Scheme Document or any other related document to be issued and filed with the Securities and Exchange Commission, The Nigerian Stock Exchange or any other regulator, in connection with the above mentioned Scheme.

Yours faithfully,

For: Vetiva Capital Management Limited

DR. OLAOLU MUDASIRU

Director

CHUKA ESEKA

Director



VETIVA CAPITAL MANAGEMENT LIMITED RC.485600

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Directors: Prof. Fidelis Oditah QC, SAN (Chairman), Mr. Chuka Eseka (Managing Director/CEO), Dr. Olaolu Mudasiru (Deputy Managing Director/COO), Mr. Oluwadamilola Ajayi (Executive Director), Mr. Ade Odunsi, Mallam Muhammed Lawan Buba