



Guaranty Trust Bank plc  
RC 152321



THE GTBANK  
CORPORATE  
SOCIAL  
RESPONSIBILITY

2014 REPORT





## GUARANTY TRUST BANK AND CORPORATE SOCIAL RESPONSIBILITY

At Guaranty Trust Bank, we believe we can only grow and sustain the value our business by what we give back to our host communities. We also passionately believe that CSR embodies our ardent commitment and social pact with all our stakeholders.

Our passion is driven by the developmental challenges in our communities and we commit to ensure we meet the social, environmental and economic expectations of the community.

We ensure that our CSR projects are targeted towards the needs of the society and are sustainable. Our footprints in Corporate Social Responsibilities are guided strategically by our decision to operate on four major pillars, which we believe are essential building blocks for the development of communities and prerequisite for economic growth.

- Education
- Community Development
- Environment
- Arts



»» EDUCATION

We recognize the importance of educating the people in our community and we have done this through series of programmes that are impactful and beneficial to their well being, day to day activities and social interaction.

We support education programs for children at Primary, Secondary and tertiary levels, in and outside of the classroom, through;

- Adopt-a-school programme
- Education Support
- Children's Day Initiative
- Sport education

Our work principles are guided through;

- Ensuring that children don't stop learning by creating a conducive learning environment
- Training teachers to engage their students through more effective teaching practices
- Encouraging outstanding performance through scholarships
- Offering ways to entice and bring back students that have dropped out of school
- Encouraging staff to volunteer as coaches to students in our adopted schools outside of school hours
- Introducing children to the power of artistic expression especially sports

## ADOPT- A- SCHOOL PROGRAMME

The GTBank Adopt-a-School project is a child focused programme introduced by the Bank in 2004, to improve the quality

of public education available to the Nigerian Child. This programme is designed to support schools in high density areas across the nation.

This scheme involves identifying, adopting and supporting public schools across the country. There are 6 schools currently adopted by the Bank.

- St Georges Boys Primary School, Falomo, Lagos
- St Georges Girls Primary School, Falomo, Lagos
- Baboko Community Secondary School, Ilorin, Kwara State
- Government Day Secondary School, Bauchi, Bauchi State
- Government Girls Secondary School, Gwaram, Jigawa State
- Community Secondary School Nkpolu, Port Harcourt, Rivers State

Projects carried out in 2013 under the 'adopt-a-school' scheme

1. Renovation works in St. Georges Boys and Girls Primary Schools, Falomo, Lagos.
2. Annual Scholarship award for outstanding students in all classes in the adopted schools. Scholarship covers tuition, school uniform, textbooks, notebooks and entrance examinations fees for next academic session
3. All year round support of schools activities e.g valedictory service,

inter-house sports competition etc by attending, having a representative of the Bank give speech/talk/charge the students, material support such as food items, gifts, cash and non-cash prizes, awards etc

4. Annual textbooks and notebook donations to schools

## EDUCATION SUPPORT

This refers to support provided to schools that are not under the adopt-a-school scheme.



Recipients of the Orange Excellence Awards at St. Georges Boys and Girls School.



Students being addressed by a GTBank CSR officer at St. Georges Schools valedictory service.

Projects carried out in 2013 under education support:

1. Yearly donation of Optical Mark Reader (OMR) answer sheet to 22 Universities across Nigeria. Olabisi Onabanjo University, University of Lagos, Lagos State University, Adekunle Ajasin University, Federal University of Technology Akure, Osun State University, University of Agriculture, Abeokuta, University of Ibadan, University of Maiduguri, Kogi State University, University of Agriculture, Maiduguri, Imo State University, Abia State University, Nnamdi Azikiwe University, University of Nigeria, Nsukka, Federal University of Technology, Owerri, Federal University of

Technology, Minna, Ahmadu Bello University, Zaria, Bayero University Kano, University of Uyo, University of Calabar, and University of Benin.

2. Financial and material support to special homes such as Special Olympics Nigeria, Pacelli school for the blind, Surulere.
3. Financial and material support in areas such as books donations to schools

## CHILDREN'S DAY INITIATIVE

Children's Day (27th May) is recognized to honor children. We recognize children as tomorrow's leaders and celebrated them in various ways on this occasion. This

initiative is geared towards the celebration of children in special schools around us on this day

We donate cash, provide writing materials, books, clothing and bags, provide food materials and have representatives attend the school functions.

Orange Volunteers Programme: This is a programme by GTBank staff, Staff volunteer to provide extra classes for public school students within the community, in preparation for their external examinations. We coached the students of St. Georges Boys and Girls Primary School, for their entrance examination into secondary school and had a success record of 100% pass.



Students of Pacelli School for the blind, Surulere - beneficiary of the Children's Day initiative 2013

## SPORT EDUCATION

Guaranty Trust Bank is a major sponsor of sports education in Nigeria. Our proud interest in supporting sport is borne out of a commitment to the development of young people in our community.

Sport plays a major part in the development of life skills and values in the society and we support a wide range of tournaments that bring learning opportunities to young people in the country.

Our football tournaments include;

- Principals Cup, Lagos
- Principals Cup, Ogun
- Heritage Cup

These competitions are aimed at actively engaging the youths through sports whilst promoting the values of excellence and fair play. It fosters camaraderie and provides a platform for identifying, nurturing and grooming young and talented players amongst students of Secondary Schools.

### The GTBank Principals Cup:

This competition engages all secondary Schools in the State. Players must be students of the school and not more than 17 years old. The tournament season runs along the school calendar and is coordinated in partnership with the State Ministries of Education and Youth, Sports & Social

development. The competition started from Lagos State and has now extended to Ogun.

**Principals Cup Lagos State:** The GTBank-Lagos State Competition just completed its 4th Season.

Matches are played from grouping/district/State preliminaries up till the finals. Cash prizes awarded to 1st, 2nd, 3rd and 4th place winners are N1,000,000, N750,000, N500,000 and N250,000 respectively. It is to be used for the development and infrastructure upgrade of the schools.

POSITION	BOYS CATEGORY	GIRLS CATEGORY
Champions	Keke High School, Ifako Ijaiye	Ikotun Senior High School, Ikotun
2nd Place	Oriwu Model College, Ikorodu	CMS Girls Senior Grammar School
3rd Place	LABASCO, Agege	Government Senior College, Agege



Winners of the 2013 GTBank-Lagos State Principals Cup

**Principals Cup Ogun State:** The first season of the GTBank-Ogun State Principal's Cup kicked-off on the 6th of March, 2013 in four divisions: Yewa, Ijebu-Ode, Egba and Remo. Over 337 public secondary schools in the state participated in the competition which rounded up with the final match at the MKO Stadium, Abeokuta, on May 22nd 2013.

POSITION	BOYS CATEGORY	GIRLS CATEGORY
Champions	Alamuwa Grammar School, Ado Odo	Orile Ilugun Comprehensive, High School, Odeda
2nd Place	Remo Divisional High School, Remo	Our Lady of Apostle, Ijebu-Ode
3rd Place	Adeola Odutola High School	Community High School, Abule Iroko, Sango



R-L: The Executive Governor of Ogun State, Sen. Ibikunle Amosun, the MD, GTBank, Mr. Segun Agbaje and the Head, Comm. and External Affairs, GTBank, Mrs Lola Odedina at the final match.



R-L: The MD, GTBank, the Executive Governor of Ogun State, Sen. Ibikunle Amosun and his First Lady, Mrs. Olufunso Amosun, handing the champions their cheque

## The GTBank Heritage Cup:

The GTBank Heritage cup is an offset of the GTBank-Lagos State Principals cup. The Heritage cup was first conceived when GTBank realized the grass-root football development was incomplete without participation of all schools in Lagos state (Private and Public) especially those that dominated the Principals Cup over 3 decades ago. GTBank in partnership with Lagos State First Generation College Association (LAFGECA) established an all inclusive platform for these schools the "GTBank Heritage Cup" in 2012.

The participating Schools in this competition in 2013 are: St. Gregory's College, St. Finbarrs College, Igbobi College, Baptist



Academy, Methodist Boys High School, Eko Boys High School, CMS Grammar School, Kings College, Corona Secondary School, British International School, Atlantic Hall, Western College, Yaba, Anwar Islam Model College, Ansar-ul-deen College, Zumrattul Islammiya Grammar School, Birch Freeman High School, Downen College, Queens College, Methodist Girls High School, CMS Girls Grammar School, Holy Child College and Grace High School.

Cash prizes of N750,000, N500,000 and N350,000 were awarded to the 1st, 2nd and 3rd place winning teams.

POSITION	BOYS CATEGORY	GIRLS CATEGORY
Champions	Anwar-ul Islam Model College, Agege	Ansar-ud-deen Girls High School, Itire
2nd Place	King's College, Lagos	Methodist Girls High School, Sabo Yaba
3rd Place	Eko Boys High School, Mushin	Queen's College, Onike Yaba



# Infrastructure Upgrade

Football Pitch upgrade for Dairy Farm Senior Secondary School, Agege and Sanngo Senior Secondary School, Agege. 1st and 2nd Runners up of the 2012 GTBank-Lagos State Principals Cup respectively.

Clockwise from right: • The Dairy Farm football pitch monument • School football pitch before upgrade • School football pitch after upgrade • Students of Dairy Farm and Sanngo Senior having a premiere match to launch the field. • The Honorable Commissioner for Education, Mrs. Olayinka Oladunjoye, commissioning the football pitch.



## Players Development Programme (Camp GTBank)

To further develop the players, we have put together programmes to improve their mental and physical fitness. The Players Development Programme (CAMP GTBank) is one of such programmes and is held annually.

- Players Development Programme (CAMP GTBank): is a residential camp for talent development, to train and develop outstanding players from each of the matches during the season. The players draw on the experience of professional footballers and coaches. The selected students are taken through training sessions on formations, strategy, tactics, conditioning, instructions and physical exercises. CAMP GTBank is held once a year after the football season.

We have held 3 episodes of these programmes, since the inception of the GTBank football tournaments. Players have been selected for training each year by seasoned coaches such as David Mark Penny, Fulham FC youth Coach, Mark Ellis, Arsenal FC youth Coach, Stephen Keshi, Nigeria senior team coach, Peter Rufai, an ex-super eagles goalkeeper, Ann Chiejine, a Nigerian female coach, and Yisa Sofoluwe, a Nigerian Male Coach.

In 2013, we had 38 students from both Lagos and Ogun State attend the 1 week camp, and they were coached by Ex-International and former U-21 Super Eagles Coach, Samson Siasia.

We have been able to produce 6 players, who have qualified for the Nigerian U-17 team.

School infrastructure as well as players have been developed and improved from the football tournament package. Dairy Farm Secondary School, Agege and Sanngo Senior High School, Lagos are beneficiaries of the football pitch upgrade.



Athletes with Coach Samson Siasia in CAMP GTBank.



The Lagos State Football Association Chairman, Mr. Seyi Akinwunmi addressing the students as they prepare for CAMP.

# COMMUNITY DEVELOPMENT



Her Excellency, the First Lady of Lagos State, Mrs. Abimbola Fashola, delivering an address at the 2013 Autism Seminar.



A cross-section of participants at the Autism Seminar



Her Excellency, the First Lady of Ogun State, Mrs. Olufunso Amosun, addressing the audience at the 2013 Autism Seminar.



Children living with Autism dancing at the seminar

We aim to encourage social and economic opportunities through community investment activities i.e our community development projects.

The Bank has invested in the following initiatives under this program;

**GTBank Orange Ribbon Initiative:**

The Orange Ribbon Initiative is an

advocacy program designed to support children with developmental disabilities in Nigeria especially Autism Spectrum Disorders (ASD). This initiative commenced in 2009.

GTBank's involvement in creating awareness for ASD seeks to ensure autism is diagnosed early in children, encourage government to fund autism research and its management, ensure

that children living with autism are not stigmatized and that they receive the required support from parents, teachers, friends and the society.

Our program involved a series of initiatives which includes;

- Annual Seminar, in collaboration with the Blazing Trails International and the College of Medicine, University of

Lagos. ASD professionals are brought in from the United States to train parents, teachers, therapists, medical practitioners, care givers, government officials in Ministries such as Education, Health and Women Affairs, on the management of autism.

They discuss focal and topical areas and demonstrate time tested techniques in areas such as Behaviour Modification, Education, Nutrition, Social support, Assessment and Psychology which were thoroughly discussed in general plenary and break-out sessions over a 2 day period.

We have had 3 seminars and the last 2013 had over 1,200 participants/each day.

- One-on-One Consultation to children living with Autism. Opportunity

is given to parents who have children living with autism but cannot afford the necessary therapy and consultation services. We annually bring in consultants on areas such as speech therapy, behavioural therapy, psychiatry, medicine, etc to consult over a 5 day period.

Parents are given the opportunity of free consultation services during this time and we have been able to attend to 70 children over this period.

- A radio talk series 'Let's talk Autism' is annually aired for radio audience, to learn more about autism and its management.

- Certification Courses was organised in collaboration with the University of Texas Arlington, to train practitioners who need to have certification courses,

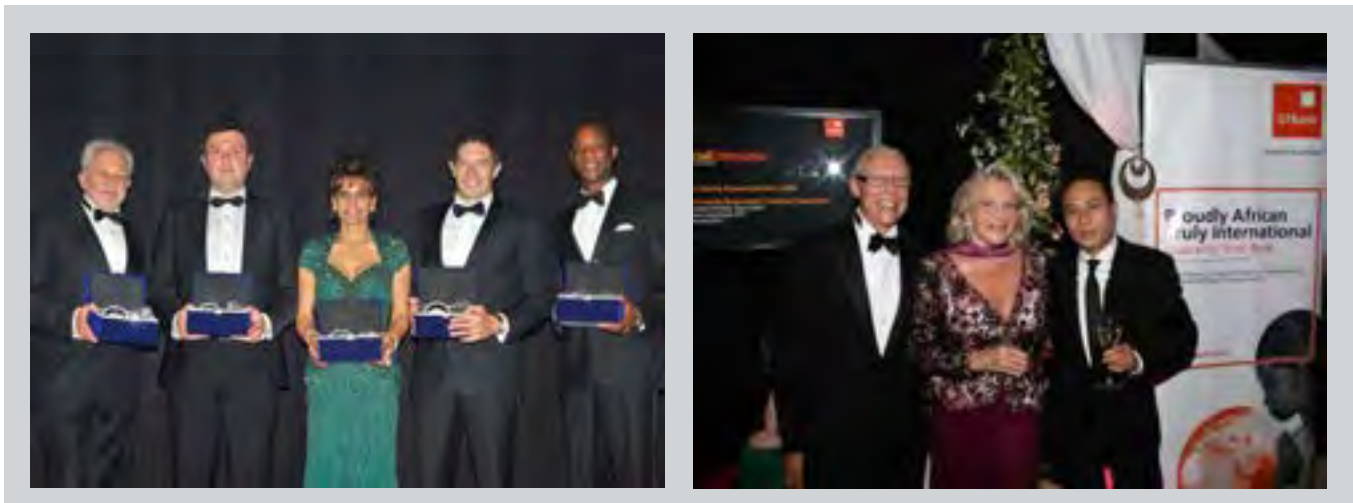
at subsidized rates.

**Mother and Child Health Initiative:**

The Massey Street Children's Hospital initiative is the Bank's flagship project in the area of healthcare. The Bank renovated the healthcare facility in Lagos Island in 1996, earmarking the start of a relationship. Since then, we annually support the hospital in the following areas;

- Structural renovation
- Equipment purchase
- Equipment maintenance
- Yuletide visit to celebrate the festive period with in-patients at the facility.

The Bank's involvement in the affairs of the child specialist facility has helped the hospital provide life saving services for children in the Lagos metropolis. The Bank's long term goal is to continually



L: Main sponsors of the Swiss Red Cross 2013 event – (L-R): Hôtel Beau-Rivage (President - Jacques Mayer), Turkish Airlines (Mehmet Sukru Nenem), / Chopard (Renée Berrod), Jaeger-LeCoultre (Cédric Torres), Guaranty Trust Bank plc (MD – Mr. Segun Agbaje). R: Other guests at the event.

assist the hospital to meet its increasing healthcare demands.

We donated modern hospital equipments to them in 2013.

### **Orange Valentine Initiative:**

The Bank holds the Orange Valentine Initiative on the 14th February, every year. This started in 2010. Staff contributes funds which are used to provide health and insurance packages for children across the Nation. The 1st contribution was used to provide relief materials to victims of natural disaster, the 2nd was used to provide welfare to children in Orphanages and the 3rd (2013) was used to provide health insurance packages for children below the age of 25 that are suffering from Sickle Cell Anemia.

### **Special Olympics Nigeria National Games:**

GTBank partnered with Special Olympics Nigeria (SONig) to organize the regional games for special children within the first half of the year in South West Nigeria. The event was held in Ijebu Ode, Ogun State.

Special Olympics Nigeria is an affiliate of Special Olympics International, a non-profit organisation offering children and adults with intellectual disabilities year-round training and

sponsorship at Paralympics tournaments.

We have been a major partner of SONig since its formal launch in 2005 and have helped to grow the reach of SONig programmes. This has created opportunities for many people with disabilities and helped to change attitudes towards them and their families.

### **Swiss Red Cross Partnership:**

The Swiss Red Cross is a humanitarian organization which provides an avenue to raise funds for welfare initiatives across the globe.

- Proceeds from the fund raising event of the Swiss Red Cross are used to ensure continuation of efforts in the areas of healthcare, reconstruction and disaster relief across Africa, Asia and Latin America. Proceeds from the 2013 are used in Moldova, Paraguay and Swaziland, to provide enlightenment training for volunteers and treatment for Tuberculosis and HIV/AIDS.



Proceeds from the Swiss Red Cross fund raising event are used to ensure continuation of relief efforts in the areas of healthcare and disaster relief across Africa, Asia and Latin America



ARTS

*Fabrication, London, 2013 by Yinka Shonibare MBE.*



**W**e believe that Cultural Exchange has important benefits, and we know how vital it is to appreciate and understand different values in order to build successful relationships.

Our global cultural partnerships with Tate and other Art institutions seek to increase understanding and interaction among cultures around the world through the exploration of culture in all its varied forms which include painting, film, poetry, play, drama, music, fashion and exhibitions.

Each cultural project we have invested in is chosen for its ability to enhance cultural awareness and provide tangible benefits for African Art both within and outside the country.

- **GTBank-TATE Partnership:** The GTBank and Tate partnership was announced in 2011. We constantly work with TATE to promote the value of African Artists and Art at local and international levels by bringing the work of young African artists to the attention of new audiences both in Africa and on an international level, through a project-lead initiative.

#### **The partnership includes;**

1. The creation of a dedicated curatorial post at Tate Modern to focus on African art
2. An Acquisition Fund to enable the Tate Gallery to enhance its holdings of work by African artists
3. An annual project 'Across the Board' that will enable continuous

exchanges between young artists, curators, collectors and cultural institutions in Africa and the rest of the world.

The first of the series of our annual project with Tate is the Contested Terrains, which took place from July – October, 2011 at Tate Modern, featuring four artists working in Africa who explore and subvert narratives about the past and present.

Across the Board project is scheduled to take place across four cities (London, Accra Ghana, Douala Cameroon and Lagos Nigeria), between 2012 to 2014, with each city inspiring the art event in which it will be held. The London episode was held in 2012 while Ghana episode was held in 2013.

- **Theatre at Terra:** GTBank sponsored the Terra gallery's art auction for indigenous artists, to support and build talents of stage play artists in Nigeria.

- **African Metropolis:** We partnered with the Goethe Institut of South Africa and South African executive producer Steven Markovitz to support the "African Metropolis," a project aimed at exploring and promoting African short films in 7 cities across Africa - Lagos, Abidjan, Kinshasa, Johannesburg, Cairo, Dakar and Nairobi.

The idea of African Metropolis was born from the fact that most of young African

film makers are struggling to get their first feature film while major world film festivals -Berlin, Rotterdam and Cannes- are searching for African films to showcase, but there are very few quality films being produced on the continent.

The contribution of Guaranty Trust Bank to this project would enhance the engagement and the right level of positioning, exposure and access of film makers to global networks of distributions and international quality film circuits.

The project is aiming at exploring African film that does not look at Africa from outside, but stretches African realities to a further point.



## The GTBank Nollywood Studies Centre

This centre was established by the School of Media and Communication of the Pan Atlantic University. The Pan Atlantic University has been contributing to the growth of the Nigerian film industry through the centre which serves as a one stop resource centre for research on the Nigerian video film industry.

We sponsored the expansion of the operations of the centre to include developing the industry through training programme, improving audience appreciation through the impact on quality of all Nollywood films and support for the archiving of all Nollywood films by the centre.



Mr. Zeb Ejoro delivering a lecture on 'Underground Film-making: Production/Distribution/Marketing' at the Nollywood Studies Centre



Film makers forum at Nollywood Studies Centre.  
Mr. Tunde Kelani delivering a lecture on 'Indigenous Cinema as a Global Brand'



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# The Orange Ribbon

**D**isability is not a 'brave struggle' or 'courage in the face of adversity'; It is a celebration of the strength and enduring spirit of the human character.

The Orange Ribbon Initiative is borne out of our desire to raise awareness and draw attention to people & organizations making a difference in the lives of children with special needs & developmental disabilities.

Our desire for the Orange Ribbon Initiative is to provide a vehicle for the improved social awareness and acceptance of children with special needs & developmental disabilities.

Today, we encourage you to Stand Up for Children; today we ask you to become a "Voice for Children With Special Needs".



**W**e take steps to safeguard our environment by ensuring the sustainable use of our resources. We also take measures to

protect and restore the natural environment in which we operate through internal and external projects and campaigns.

The bank has incorporated environmental management systems into our business model to ensure all environmental concerns are addressed.

## INTERNATIONAL AFFILIATIONS

In 2012, the bank became a signatory to the United Nations Environmental Programme Finance Initiative on Sustainable Development and is committed to promoting sustainable development, sustainability management and public awareness.

The United Nations Environmental Programme Finance Initiative (UNEP FI) is a global partnership between the United Nations Environment Program and global financial sector. The initiative works with financial institutions to understand the impacts of environmental and social considerations on financial performance.

The bank is also an organizational stakeholder at the Global Reporting Initiative; our role is that of promoting research and development in the area of sustainability reporting.

Global Reporting Initiative is an international not-for-profit organization that provides sustainable reporting guidelines towards a sustainable global economy.

## ENERGY EFFICIENCY SOLUTIONS

Guaranty Trust Bank plc, being innovative has implemented Energy Efficiency Solutions as part of our contribution to mitigating the effect of climate change in our environment. We have invested in **renewable energy** and implemented **resource efficient** ways in conducting our business.

### Solar Energy

In 2012, efforts were made to reduce our emissions; we use solar energy to power our GTBank e-branches and some branches in different locations. This initiative is part of our efforts in transiting to a low carbon economy.

### Electronic Channels

In 2012, we upgraded our electronic channels to ensure time and energy conservation. Customers were encouraged to adopt alternative channels such as Point of Sales (POS) terminals, Internet banking, Mobile Banking/GTBank Mobile Money, Automated Teller Machines (ATMs) and e-branches through aggressive media campaigns and promotions.

### E-branch

We deploy electronic channel branches to reduce our carbon footprint and that of our customers by transacting business through electronic means. Transactions such as withdrawals, transfers, balance enquiries, bills payment, voucher vending and cash deposits can be done in these branches. We presently have 27 e-Branches nationwide.

### e-Savers

We have incorporated greening into our products development which has led to the launch of accounts like the GTCrea8 e-Savers account for students and the e-Account for salary earners. These Accounts can be operated only through electronic channels.

### Social Banking

We also launched the Social Banking service in 2013 with the aim of opening accounts virtually. Customers can now open accounts online to reduce the use of filling paper forms in our various branches.

### Diesel Consumption

The Bank adopted a mandatory 8.00pm generator shut down time in our branches nationwide to reduce the amount of fossil fuel released into the atmosphere. This has gone a long way to reduce our carbon footprint.

### Energy Saving Lights

GTBank replaced 70% of all sodium vapour light bulbs with energy saving light bulbs in all its branches which have proven to consume less energy and last longer thus ensuring a safer environment.

## REFORESTATION / GREENING

### Beautification/landscaping

Our Bank currently maintains landscaping works in the following locations:

- Macdonald Roundabout, Ikoyi, Lagos.
- Daula Roundabout, Kano.
- St. Georges Boys and Girls Primary Schools, Falomo, Ikoyi.

# ORGANIZATIONAL GOVERNANCE



At Guaranty Trust Bank, Corporate Governance remains a core principle of our business operations. It is embedded in the ethical, legal and transparent way we conduct our business and serve our clientele. Our corporate governance is clearly established in a Code of Corporate Governance which continues to guide the Bank; ensuring compliance with regulatory requirements and accountability of Management & Board of the Bank.

The Bank continues to be mindful of its commitment to safeguard and improve shareholder value as it submits itself to the best of local and international practices through compliance with the:

- Code of Corporate Governance issued by the Securities and Exchange Commission
- Code of Corporate Governance for Banks in Nigeria Post Consolidation issued by the Central Bank of Nigeria
- The additional disclosure requirements under the Disclosure and Transparency Rules of the Financial Services Authority, United Kingdom. In Guaranty Trust Bank, the ultimate responsibility for the governance of the Bank resides with the Board of Directors which comprises 8 Non- Executive Directors and 6 Executive Directors.

Our Board of Directors exercises an oversight function through various Committees; Board Credit Committee, Board Human Resources & Remuneration Committee and Audit Committee.

The Bank also appointed a Chief Compliance Officer to monitor compliance with the Code of Corporate Governance and provide regular statutory reports to the Central Bank of Nigeria.

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Guaranty Trust Bank plc



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# Proudly African Truly International

## Guaranty Trust Bank plc

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